



Sustainability and Responsible Business Policy.

Key West Holdings is a privately held family-owned company that holds the Nisbet family's businesses and investments.

The Key West Management Team is committed to developing and delivering this policy.

Key West Holdings is a responsible corporate citizen and recognises the need to continually evolve our business values and reflect those values in our operations. This will engender an improving approach to responsible business within our family's businesses and ensure that our investments are ethical.

Our commitments to responsible business (sustainable development and corporate social responsibility) are:

- To encourage and support our family's businesses in their continually improving approach to responsible business practices;
- Ensure that our investments, that generate income for the Nisbet Trust, are undertaken in an ethical manner;
- Provide non-financial reporting within our financial reports that reflect continuing improvements in our social, environmental and ethical performance;
- Seek and support innovations that will advance the sustainable development agenda particularly with our family's business' products, services and operations.

The Key West Management Team collectively promotes the implementation of this policy.

This policy will be reviewed periodically to ensure continual improvement and relevance.

A handwritten signature in black ink that reads "Andrew Nisbet".

Andrew Nisbet
Director